



## Binding Authorities - Great Lakes Insurance SE

### What We Do

We arrange flexible surplus lines binding authority contracts on behalf of Great Lakes Insurance SE ("Great Lakes") for customers looking for a long-term partnership.

Although we currently target short tail, property driven, small to medium size risks including catastrophe exposure, we have broad capabilities and are open to discussing all opportunities.

### Our Expertise

Our particular expertise is in the following areas:

- Commercial Lines
- Package including Liability
- Property Monoline
- Property Excess

Personal Lines

- Homeowners
- Dwelling and Mobile Homes

Transportation

- Auto Physical Damage
- Motor Truck Cargo
- Dealers' Open Lot and Garage Keepers' Legal Liability
- Inland Marine

Difference In Conditions coverage

- Earthquake
- Flood

Financial Institutions

- Lender-placed
- Real Estate Owned
- Investor Owned Property

### Capacity

- Up to \$15M any one risk
- Typically \$50M maximum TIV per individual risk
- \$1M Occurrence/\$2M Aggregate for liability

### Ratings and Security of Great Lakes

- Great Lakes Insurance SE – A.M. Best A+ Superior XV
- A wholly owned subsidiary of the Munich Re Group
- All US States permitted

### Our Services

#### Technology

Our web-based application 'The Bridge' offers:

- ISO-based underwriting guidelines customized to your contract
- ISO and London form libraries customized to your contract
- Extensive production, underwriting and claims analysis and reports
- Real time data management
- Support for most agency management systems for seamless data transfer and automatic bordereau processing

#### Claims

- We have experienced teams in the UK and US dedicated to oversee and facilitate your claims requirements
- We will consider delegating claims settlement authority to your team or Third Party Administrator assistance
- We will provide you with a proactive claims management service
- We will provide advice and arrange Third Party Administrator plans for Catastrophic exposures
- We will provide advice and assistance on claims data standards and reporting requirements

### To Become a New Binding Authority Customer

We will request:

- Agency information
- Underwriting plan
- Relevant data and experience

### How Else Can We Help?

If we cannot assist with a Great Lakes contract, B&C also offers:

- Access to Lloyd's and other London and International markets
- In-House binding capabilities for Commercial Property, Transportation and High Value Home Owners risks
- Brokerage capabilities for Commercial Property, Casualty, and Professional Lines risks



## Managed Underwriting Team

Our Managed Underwriting team is responsible for delegating binding authorities on behalf of Great Lakes, exclusively through wholesale brokers and managing general agents. To discuss a binding authority or for any other B&C enquiry please contact us.

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